

Blayney Shire Council

General Purpose Financial Statements

for the year ended 30 June 2023

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Blayney Shire Council advises that the ordinary Council meeting to be held on Tuesday 21 November 2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	32,761	29,509
Total expenses from continuing operations	21,162	19,872
Net operating result for the year	11,599	9,637
Net operating result before grants and contributions provided for capital purposes	1,156	(151)
Statement of Financial Position		
Total current assets	35,475	24,915
Total current liabilities	(10,105)	(7,698)
Total non-current assets	414,425	369,023
Total non-current liabilities	(10,722)	(7,389)
Total equity	429,073	378,851
Other financial information		
Unrestricted current ratio (times)	5.68	4.67
Operating performance ratio (%)	4.51%	(1.96)%
Debt service cover ratio (times)	9.55	8.44
Rates and annual charges outstanding ratio (%)	1.24%	1.58%
Infrastructure renewals ratio (%)	205.14%	212.83%
Own source operating revenue ratio (%)	47.78%	47.90%
Cash expense cover ratio (months)	22.65	15.97

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.blayney.nsw.gov.au

Locations: 91 Adelaide Street Blayney NSW 2799

Submissions close 28 November 2023 and should be addressed to the General Manager by email council@blayney.nsw.gov.au or posted to P.O. Box 62, Blayney NSW 2799.